

BALMER LAWRIE & CO. LTD.**[A Government of India Enterprise]****Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001****Un-audited Financial Results for the Three Months Ended 30th September, 2011**

₹ in Crores

	3 Months Ended 30th Sept. 2011	3 Months Ended 30th Sept. 2010	Year to Date Figures for the Current Period	Year to Date Figures for the Previous Year	Previous Accounting Year 2010-11 [Audited]
1. Net Sales/Income from Operations	532.22	500.49	1122.27	1009.25	2018.99
2. Expenditure					
(a) (Increase)/Decrease in Stock in Trade and Work-in-Progress	(5.87)	1.57	(6.74)	(2.36)	(10.16)
(b) Consumption of Raw Materials/Services	423.00	390.49	884.92	795.45	1589.76
(c) Purchase of Traded Goods	0.22	0.70	0.63	0.70	3.19
(d) Employees Cost	33.68	31.11	67.36	61.83	129.83
(e) Depreciation	3.49	3.00	6.68	5.93	12.13
(f) Other Expenditure	42.75	36.49	86.26	73.96	141.10
(g) Total	497.27	463.36	1039.11	935.51	1865.85
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	34.95	37.13	83.16	73.74	153.14
4. Other Income	8.89	7.48	26.27	19.55	30.89
5. Profit before Interest & Exceptional Items (3+4)	43.84	44.61	109.43	93.29	184.03
6. Interest	0.94	1.10	2.34	2.19	2.99
7. Profit after Interest but before Exceptional Items (5-6)	42.90	43.51	107.09	91.10	181.04
8. Exceptional Items	-	-	-	-	-
9. Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	42.90	43.51	107.09	91.10	181.04
10. Tax Expense	13.77	13.98	33.05	29.75	59.95
11. Net Profit(+)/Loss(-) from Ordinary Activities after Tax [9-10]	29.13	29.53	74.04	61.35	121.09
12. Extraordinary Items (net of Tax expense)	-	-	-	-	-
13. Net Profit(+)/Loss(-) for the period [11-12]	29.13	29.53	74.04	61.35	121.09
14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)	16.29	16.29	16.29	16.29	16.29
15. Reserves excluding Revaluation Reserves					517.55
16. Earnings per Share (Rs.) [Not annualised]					
(a) Basic & Diluted EPS before Extraordinary Items	17.89	18.13	45.46	37.67	74.35
(b) Basic & Diluted EPS after Extraordinary Items	17.89	18.13	45.46	37.67	74.35
17. Public Shareholding (*)					
- Number of Shares	62,21,381	62,21,381	62,21,381	62,21,381	62,21,381
- Percentage of Shareholding	38.20%	38.20%	38.20%	38.20%	38.20%
18. Promoters and Promoter Group Shareholding (\$)					
a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	1,00,64,700	1,00,64,700	1,00,64,700	1,00,64,700	1,00,64,700
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%	61.80%	61.80%	61.80%

(*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.
 (\$) In respect of shares held by BLIL.

Notes :

- (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) Net Sales/Income from Operations excludes Excise Duty.
- (iii) The above results including Segment Reporting have been approved by the Board of Directors at its meeting held on 9 November, 2011.
- (iv) The statement of Assets and Liabilities as required under clause-41(V)(h) of the Listing Agreement is as under :

₹ in Crores

	Un-audited	
	As at 30.09.2011	As at 30.09.2010
Shareholders' Funds		
(a) Capital	16	16
(b) Reserves and Surplus	592	508
Loan Funds	34	7
Deferred Tax	7	10
Total	649	541
Fixed Assets	233	205
Investments	57	44
Current Assets, Loans and Advances		
(a) Inventories	135	108
(b) Sundry Debtors	359	343
(c) Cash and Bank Balances	242	186
(d) Loans and Advances	127	112
Less : Current Liabilities and Provisions		
(a) Liabilities	471	408
(b) Provisions	33	49
Total	649	541

- (v) The above results have been subjected to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.
- (vi) There was one complaint pending at the beginning of the quarter and nil complaint pending at the end of the quarter.

ul

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Crores

	3 Months Ended 30th Sept. 2011	3 Months Ended 30th Sept. 2010	Year to Date Figures for the Current Period	Year to Date Figures for the Previous Year	Previous Accounting Year 2010-11 [Audited]
1. Segment Revenue [Net Sales/Income]					
a. Industrial Packaging	106.22	87.98	244.87	209.31	401.52
b. Logistics Infrastructure & Services	103.01	88.85	216.63	171.02	358.09
c. Travel & Tours	225.15	226.40	449.25	440.92	874.25
d. Greases & Lubricants	85.86	86.70	185.46	163.62	334.11
e. Others	15.41	13.97	33.07	30.91	63.22
Total	535.65	503.90	1129.28	1015.78	2031.19
Less : Inter Segment Revenue	3.76	3.62	7.64	7.21	16.03
Add : Other un-allocable Revenue	0.33	0.21	0.63	0.68	3.83
Net Sales/Income from Operations	532.22	500.49	1122.27	1009.25	2018.99
2. Segment Results [Profit/(Loss) before Tax & Interest]					
a. Industrial Packaging	7.08	7.77	22.53	19.65	35.77
b. Logistics Infrastructure & Services	28.59	22.02	57.57	41.28	91.99
c. Travel & Tours	7.71	8.66	16.45	16.14	35.49
d. Greases & Lubricants	5.63	10.30	13.90	16.73	31.26
e. Others	(1.55)	(0.15)	(1.90)	1.13	0.92
Total	47.46	48.60	108.55	94.93	195.43
Less : (i) Interest	0.94	1.10	2.34	2.19	2.99
(ii) Other un-allocable expenditure (Net of un-allocable Income)	3.62	3.99	(0.88)	1.64	11.40
TOTAL PROFIT BEFORE TAX	42.90	43.51	107.09	91.10	181.04
3. Capital Employed					
a. Industrial Packaging	108.46	105.28	108.46	105.28	89.23
b. Logistics Infrastructure & Services	51.14	29.99	51.14	29.99	47.07
c. Travel & Tours	135.59	103.32	135.59	103.32	105.75
d. Greases & Lubricants	90.34	77.45	90.34	77.45	88.80
e. Others	263.94	224.73	263.94	224.73	210.64
Total	649.47	540.77	649.47	540.77	541.49


(K. SUBRAMANYAM)
Director (Finance)

Place : Kolkata
Date : 9th November, 2011